

## \$400M Donation to Support HKUST's Drive Towards World Class Excellence

The Lee Shau Kee Foundation Limited has generously pledged a donation of HK\$400 million to the Hong Kong University of Science and Technology (HKUST) to mark his support of the University's development as a global leader in education and research.

"HKUST aspires to become a world premier intellectual center. I hope my donation will help the University realize this goal so that more talented individuals will have the opportunities to receive its quality education. Eventually, this will benefit the whole community," said Dr Lee Shau Kee, Chairman of the Lee Shau Kee Foundation.

HKUST Council Chairman Dr John C C Chan expressed profound gratitude to Dr Lee for his munificent donation. "We are indeed fortunate to have such a great partner. This magnificent gift signifies Dr Lee's strong endorsement of HKUST's mission of excellence," Dr Chan said.

Also thanking the Foundation, HKUST President Paul Chu said the major donation would benefit HKUST students enormously, allowing the university to launch a range of initiatives to enhance students' learning experience as we transition to a 4-year undergraduate program.

He added that the Institute for Advanced Study will help transform Hong Kong and China into an intellectual powerhouse, contributing immensely to our knowledge-based economy. "The gift from Dr Lee will certainly make this Hong Kong dream come true," he said.

In recognition of Dr Lee's generous support, the University will name its new campus now being developed the "Lee Shau Kee Campus", name a building on the new campus that would house the HKUST Business School and other academic units the "Lee Shau Kee Business Building", and honor Dr Lee as a Founding Patron of the Institute for Advanced Study at HKUST.

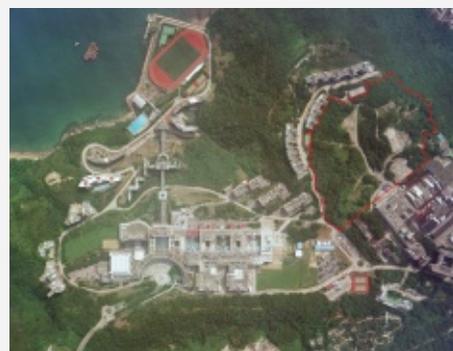
The new campus of HKUST is located atop the main campus. It is scheduled for opening in 2012, to tie in with the conversion to the 4-year degree system.



[Hi-res image](#) Dr Lee Shau Kee presents a HK\$400 million cheque to Dr John C C Chan and President Paul Chu



[Hi-res image](#) The "Lee Shau Kee Campus" is located atop the main campus



[Hi-res image](#) A bird's eye view of HKUST Campus. The "Lee Shau Kee Campus" is circled with red line

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