

For Immediate Release  
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## **SHUI ON GROUP DONATES \$25 MILLION TO HKUST FOR CENTER FOR CHINA BUSINESS & MANAGEMENT**

In celebration of its 25th anniversary, the Shui On Group Limited is donating \$25 million to the Hong Kong University of Science and Technology towards facilities for a China business center.

In recognition of the Group's generosity, the University will name this business center the Shui On Center for China Business and Management. This new center will eventually be housed in a new facility, the UST Annex, to be built on the University campus.

"With the tremendous growth in business interests of Hong Kong and international enterprises in China over the past decade, there is a huge demand for management talent in this area," says Vincent H.S. Lo, Chairman of the Shui On Group. "It is my sincere hope that the Center will come to be internationally recognized as the leading institution for developing top-caliber managers, leaders and entrepreneurs for business in China."

"On behalf of the University and all who will benefit from this generous donation, I wish to thank Mr. Lo and the Shui On Group for their pledge of faith in our efforts and in our future," says HKUST President Chia-Wei Woo.

"The Shui On Center will be housed in the UST Annex. This large complex will be built to house our many rapidly expanding activities in applied research, development, executive training, technology transfer, and commercialization of research and development results," President Woo says. "It will provide a perfect home for the ambitions of our new Shui On Center for China Business and Management, placing it in close proximity to activities which support Hong Kong's and China's economic development."

The ceremony to mark Shui On Group's donation was held in the University Atrium this afternoon (Thursday, 11 April 1996). Sir Sze-Yuen Chung, Chairman of the HKUST Council, President Woo, Mr Lo, and many members of the University Court and Council as well as members of Shui On's top management attended the ceremony.

The Shui On Group is marking its 25th anniversary this year. Founded by Mr. Lo in 1971, the Group is engaged in construction and contracting, construction materials and properties, with operations in Hong Kong, North America, as well as China.

Note to Editors:

Please direct enquiries to the Office of Public Affairs at 2358 6320 or pager 71163388 call 2652.